ASR VIP Investment Education Program Terms and Conditions

Effective Date: 21 November 2026

These Terms and Conditions govern the purchase and use of educational and informational products provided by Australian Stock Report Pty Ltd ACN 106 863 978 ("ASR", "we", "us" or "our").

By purchasing an Educational Product, you acknowledge that you have read, understood and agreed to these Terms and Conditions.

1. About These Terms

These Terms apply to Educational Products offered by ASR and operate separately from ASR's subscription services, research products and membership offerings.

Educational Products are one-off purchases and are not subscription-based services unless otherwise expressly stated.

2. Definitions

Cooling-Off Period means the period of ten (10) business days commencing on the date the Educational Product is first made available to the Participant.

Educational Product means any educational, informational or knowledge-based product offered by ASR, whether delivered digitally, electronically, online, by email, download, webinar, video, workbook, guide, presentation or other format.

Materials means all content provided as part of the Educational Product, including reports, guides, videos, presentations, templates, diagrams, workbooks, recordings and supporting resources.

Participant means the person or entity purchasing an Educational Product.

Purchase Price means the amount accepted by the Participant at the time of purchase.

Order means the Participant's request to purchase an Educational Product.

3. Nature of the Program

The Program is an educational and informational service designed to assist participants in developing knowledge and understanding of financial markets, investing, securities and related concepts.

The Program provides educational content, webinars, research materials and learning resources only.

The Program is not a financial product and does not include the provision of personal financial advice, investment management services, discretionary management services or recommendations tailored to a participant's individual circumstances.

ASR Educational Products are provided for educational and informational purposes only.

Unless expressly stated otherwise:

- Educational Products do not constitute personal financial advice.
- Educational Products do not take into account your objectives, financial situation or needs.
- Educational Products do not contain recommendations to acquire, dispose of or hold a financial product.
- Educational Products do not provide portfolio construction, portfolio review or investment management services.
- Educational Products do not involve the provision of ongoing personal advice.

Any reference to financial products, markets, investment concepts, portfolio concepts, company information, managed investments, shares, exchange traded funds or other financial topics is provided for educational purposes only.

You should consider obtaining independent professional advice before making any financial or investment decision.

4. Educational Product Description

The Educational Product will consist only of the materials, educational content, webinars, recordings, resources and services expressly communicated by ASR in its written product materials, invoice description, disclosures or other written communications provided at or before the time of purchase.

ASR may reasonably determine the format, method and timing of delivery.

Unless expressly stated in writing:

- no entitlement exists to future educational content, webinars, updates or services;
- no access to future ASR products or services is included.

5. Access Period

Participants will be granted access to the Educational Products for a period of six (6) months from the date of purchase, unless otherwise specified by ASR.

The Educational Product, Materials, webinars and associated content are intended to form a single integrated educational program. Access to individual components of the Program will constitute access to the Educational Product for the purposes of these Terms.

Access to the Educational Products may cease upon expiry of the access period unless renewed or otherwise extended by ASR.

ASR may update, modify, replace or remove Educational Products from time to time at its discretion, provided that such changes do not materially diminish the overall educational nature of the Program.

6. Purchase Price and Payment

The Purchase Price for an Educational Product will be disclosed to the Participant prior to purchase.

The Purchase Price may vary between Educational Products and may be subject to promotional offers, discounts, loyalty pricing, bundled pricing arrangements or other pricing initiatives offered by ASR from time to time.

The Purchase Price accepted by the Participant at the time of purchase will apply to that transaction. All prices are stated in Australian Dollars and include GST where applicable unless otherwise stated.

Full payment is required prior to delivery unless otherwise agreed by ASR.

Educational Products are one-off purchases and are not subscriptions.

No recurring fees, renewal fees or ongoing subscription charges apply unless expressly disclosed prior to purchase.

7. Promotional Pricing and Discounts

ASR may, at its discretion, offer discounts, promotional pricing, loyalty offers, bundled offers or special pricing arrangements to selected Participants.

The availability of a discount or promotional offer to one Participant does not create an entitlement for another Participant to receive the same pricing.

ASR is under no obligation to provide retrospective refunds, rebates, credits or pricing adjustments if the advertised price or promotional pricing changes after purchase.

8. Remuneration Disclosure

ASR representatives involved in the management, marketing, promoting or distributing Educational Products may receive remuneration including commissions, bonuses or incentive payments in connection with the sale of those Educational Products.

9. Delivery

ASR will deliver or make available the Educational Product following successful payment.

Delivery may occur through:

- email;
- online access;
- secure portal;
- downloadable resources;
- webinars;
- educational sessions;
- learning platforms; or
- any other method reasonably determined by ASR.

ASR may alter the delivery format, timing, presenter or delivery method provided the Educational Product remains substantially consistent with the product purchased.

Delivery occurs when the Educational Product has been made available to the Participant.

10. Cooling-Off Period, Refunds and Cancellations

The Participant may cancel their purchase for any reason within the Cooling-Off Period by providing written notice to ASR.

If a Participant exercises their cancellation rights during the Cooling-Off Period, ASR will refund the Purchase Price paid by the Participant within a reasonable period.

Upon cancellation:

- the Participant's access to the Educational Product will immediately cease;
- any licence granted under these Terms will terminate;
- the Participant must cease using any Materials; and
- the Participant must not retain, reproduce or distribute any Materials downloaded or obtained during the Cooling-Off Period.

Following expiry of the Cooling-Off Period, cancellation rights and refunds will generally not be available except as required by law.

Refunds will generally not be available because:

- the Participant changes their mind;
- the Participant chooses not to use the Educational Product;
- the Participant does not complete or review the Materials;
- the Participant expected a different outcome;
- the Participant experiences investment losses or dissatisfaction with their investments.

Nothing in these Terms excludes, restricts or limits any rights or remedies available under applicable law, including the Australian Consumer Law.

Where required by law, ASR will provide an appropriate remedy, which may include a refund, replacement or other corrective action.

11. Access and Use

Where online access is provided:

- access is personal to the Participant;
- access must not be shared with other persons;
- login credentials must be kept secure;
- access may be suspended or terminated if misuse is identified.

The Participant is responsible for ensuring they have suitable devices, software and internet access to use the Educational Product.

12. Intellectual Property

All intellectual property rights in the Educational Product and Materials remain the property of ASR or its licensors.

ASR grants the Participant a personal, non-exclusive, non-transferable and revocable licence to access and use the Materials for their own personal use.

The Participant must not:

- reproduce or copy the Materials;
- distribute the Materials;
- publish the Materials;
- upload the Materials to any public platform;
- provide the Materials to third parties;
- sell, licence or commercially exploit the Materials.

13. Reliance on Information

Educational Products are designed to assist understanding of financial markets, investment concepts and related topics.

The Participant acknowledges that:

- investment outcomes are uncertain;
- market conditions change;
- economic conditions change;
- past performance is not a reliable indicator of future performance;
- educational content is not a substitute for professional advice.

ASR does not guarantee any investment outcome, financial result, portfolio performance or financial benefit arising from use of an Educational Product.

The Participant should not rely solely on the Educational Product when making investment decisions.

14. Limitation of Liability

To the maximum extent permitted by law, ASR excludes liability for any indirect, consequential, incidental, special or economic loss arising from the purchase or use of an Educational Product.

Where liability cannot be excluded by law, ASR's liability is limited to the maximum extent permitted by law.

Nothing in these Terms excludes any statutory rights that cannot lawfully be excluded.

15. Australian Consumer Law

Nothing in these Terms excludes, restricts or modifies any rights or remedies available under:

- the Competition and Consumer Act 2010 (Cth);
- the Australian Consumer Law;
- the ASIC Act 2001 (Cth); or
- any other applicable legislation.

Consumer guarantees continue to apply where required by law.

16. Privacy

ASR may collect, hold and use personal information in accordance with Amalgamated Australian Investment Group's Privacy Policy.

By purchasing an Educational Product, you consent to ASR handling your personal information in accordance with Amalgamated Australian Investment Group's Privacy Policy located at www.aaigl.com.au.

17. Changes to Educational Products

ASR may update, amend, improve, replace, reschedule or modify Educational Products, associated Materials and delivery methods from time to time.

Unless expressly stated otherwise, ASR is not obliged to provide updated versions of Materials previously supplied to Participants.

18. Separate Financial Services

From time to time, ASR or related entities may separately offer financial services, including general financial product advice.

Participation in the Program is not conditional upon acquiring any financial service, financial product or advice service offered by ASR or any related entity.

Participation in the Program does not include any entitlement to personal financial advice or any adviser consultation services.

Any financial services will be subject to separate disclosure documents, agreements, acknowledgements and consent requirements.

19. Participant Acknowledgement

The Participant acknowledges and agrees that:

a) the Program is educational in nature;
b) no personal financial advice is being provided;
c) no recommendation is being made regarding any specific financial product;

d) ASR has not considered the Participant's personal objectives, financial situation or needs;
e) any investment decisions made by the Participant remain solely the responsibility of the Participant;
f) participation in the Program does not create an adviser-client relationship between the Participant and ASR, its representatives or any adviser;
g) the Participant should seek independent financial, legal or taxation advice before making investment decisions;
h) the Participant has been informed that these Terms and Conditions are available on the ASR website and may be reviewed prior to purchase; and
i) the Participant acknowledges that a voluntary ten (10) business day cooling-off period has been provided under these Terms and understands that access to the Educational Product may cease if cancellation rights are exercised during that period.

20. Governing Law

These Terms are governed by the laws of New South Wales, Australia.

The parties submit to the non-exclusive jurisdiction of the courts of New South Wales.

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